

RUSK COUNTY APPRAISAL DISTRICT

Board of Directors Meeting

October 31, 2024

Board of Directors present were Mr. Drew Butler, Mrs. Nesha Partin, Mr. Clifford Harkless, Mr. Denny Eby and Mr. Pat McCrory. Chief Appraiser, Weldon R. Cook was also in attendance.

With a quorum present, Mr. Butler opened the meeting.

There was no public comment.

Mr. Harkless motioned that the minutes of the September 17, 2024 meeting be approved as presented seconded by Mrs. Partin. Motion passed.

W. Cook presented the proposed Rusk County Appraisal District Professional Education and Licensing Policy. After discussion Mr. McCrory motioned to adopt the policy as written. Mrs. Partin seconded the motion. Motion passed.

W. Cook presented the BOD the proposed changes to the RCAD Texas County and District Retirement 2025 Rate Plan. W. Cook stated that the plan would change from its current contribution rate of 200% to 250% effective January 1, 2025. The plan would be retroactive to the starting date of the current CAD employees participating in the retirement plan. He stated that the 2025 payments would have to come from the accrued interest in the General Fund and that all future payments would be paid from the annual budgets. After discussion Mr. Eby motioned to approve the retirement plan change effective January 1, 2025. Mr. McCrory seconded the motion. Motion passed.

In the Chief Appraiser's comments: W. Cook informed the BOD that they would need to meet again the first of December. W. Cook discussed that this meeting would primarily be on the Investment Policy for 2025. Mr. Harkless asked that W. Cook seek out information for adding a COLA adjustment to the retirement plan for the current retirees. W. Cook stated that he would gather that information for their next meeting.

There being no further business to come before the Board, the meeting was adjourned until the next called meeting.


Chairperson


Secretary