

RUSK COUNTY APPRAISAL DISTRICT

Board of Directors Meeting

June 20, 2024

At 9:30 a.m., a public hearing was conducted on the proposed 2025 Operating Budget of the Rusk County Appraisal District.

Board of Directors present were Mr. Drew Butler, Mrs. Nesha Partin, Mr. Dennis Eby, Mr. Pat McCrory and Mr. Clifford Harkless. Chief Appraiser, Weldon R. Cook was also in attendance.

With a quorum present, Mr. Butler opened the meeting.

There was no public comment.

Mr. Harkless motioned that the minutes of the April 18, 2024 meeting be approved as presented seconded by Mr. Eby. Motion passed.

W. Cook presented the Board with the 2025 Proposed Operating Budget. The proposed budget is in the amount of \$1,768,444, an increase of 3.28% from the 2024 budget of \$1,712,254. After discussion, a motion was made by Mr. McCrory to adopt the 2025 Proposed Operating Budget as presented and seconded by Mr. Harkless the motion passed.

W. Cook stated to the board that they needed to un-commit the fund balances for each account for the Rusk County Appraisal District as follows:

Building Reserve Acct #001011160060 – 6.19.2024 balance \$24,981.10
Contingency Fund Acct #001011160079 – 6.19.2024 balance \$112,455.56
Legal Reserve Acct #001011457675 – 6.19.2024 balance \$123,795.10
RCAD General Fund Acct #000003004376 – 6.19.204 balance \$535,333.51

2023 Budget	\$1,624,635.00
2023 Actual Expenses	\$1,602,385.00
2022 Excess Funds	\$22,250.00

W. Cook recommended the BOD re-commit the funds as follows:

Building Reserve Acct #4259882 – **\$35,731.10**
Contingency Fund Acct #4259890 – **\$123,955.56**
Legal Reserve Acct #4259904 – **\$123,795.10**
RCAD General Fund Acct #4259912 – **\$535,333.51**

Mr. Eby motioned to un-commit these fund balances seconded by Mrs. Partin. Motion passed. After discussion with W. Cook on the appraisal districts needs for the 2024 year, Mr. Eby made a motion to re-commit these fund balances at recommended amounts by W. Cook, seconded by Mrs. Partin. Motion Passed.

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In the Chief Appraiser's comments:

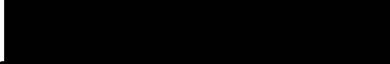
W. Cook shared with the BOD about the performance of their TCDRS Retirement fund and expressed his want to look into increasing their current contribution rate from 200% to 250% in the future.

W. Cook discussed the new golf course property called Wild Spring Dunes that will begin construction in the fall of 2024.

W. Cook stated that the BOD will need to meeting in August to review/approve the 2025-2026 reappraisal plan .

There being no further business to come before the Board, the meeting was adjourned until the ~~next~~ next called meeting.


Chairperson


Secretary