



Rusk County Appraisal District
 PO Box 7
 Henderson, Texas 75653-0007
 (903) 657-3578

**"GOODS - IN - TRANSIT"
 EXEMPTION APPLICATION**
*Do not use this form to apply
 for a "Freeport Exemption"*

NAME OF BUSINESS	APPRAISAL YEAR
OWNER NAME	ACCOUNT NUMBER
MAILING ADDRESS	TAX DIST CODE

INSTRUCTIONS: For the purposes of this application, "location" means a physical address and "inventory" means your finished goods, raw materials, work in process, and supplies. This exemption applies to items in your inventory on January 1 (or September 1 of last year, if applicable) that (1) are detained at a location in Texas that is neither directly nor indirectly owned by you, (2) are or will be forwarded to another location inside or outside of Texas within 175 days of the date you acquire them or bring them into Texas and (3) are in Texas for assembling, storing, manufacturing, repair, maintenance, processing, or fabricating purposes. The exemption does not apply to oil, to natural gas or to liquid gases that are immediate derivatives of refining oil or natural gas. The amount of the Goods-In-Transit exemption for this year is based on the percentage of your inventory made up of such goods last year. This application covers property you owned on January 1 of this year (or September 1 of the preceding year if you receive September 1 inventory appraisal). You must file the completed form between January 1 and no later than April 30 of this year. Be sure to attach any additional documents requested. You must apply for the exemption each year you claim entitlement. Property which receives an exemption from taxation as "Goods-In-Transit" is not eligible to also receive an exemption from taxation as "Freeport" goods.

Step 1: Owner's name and address	Owner's name		
	Current mailing address		
	City, state, ZIP Code		Phone (area code and number)
	Name of person preparing this application	Driver's License, Personal I.D. Certificate, or Social Security Number:	Title
Step 2: Authorized Agent's Name	Authorized agent's name (if different from above)		
	Mailing Address		
	City, state, ZIP Code		Phone (area code and number)
Step 3: Describe the property	Appraisal district account number	Location of inventory (street address, city, ZIP Code)	
	Give a general description of the types of items in this inventory (use additional sheets if necessary)		
Step 4: Answer these questions about your property (continued on back)	1. Please answer the following questions regarding your inventory:		
	<p>A. Does the owner of this inventory directly or indirectly own any portion of the real property? *Yes ___ No ___</p> <p>B. Have you or will you apply for a Freeport Exemption for any part of this inventory this year? *Yes ___ No ___</p> <p>* If "Yes" to "A" above, stop here, the inventory is <u>not qualified</u>. If "No" to "A" but "Yes" to "B", consider applying for <u>only</u> the Goods-In-Transit Exemption. If "No" to both "A" and "B", please continue.</p> <p>C. Have you applied for September 1st appraisal of your inventory?..... Yes ___ No ___</p> <p>D. Will portions of this inventory be transported from this location this year?..... Yes ___ No ___</p> <p>E. Were portions of your inventory transported from this location last year?..... Yes ___ No ___</p> <p>If "No" because inventory was transported from this location only part of the year, give the months during which portions of your inventory were transported from this location last year.</p>		

Appraisal year	Owner's name	Appraisal district account number	
(continued from front) Step 4: Answer these questions about your property	2. Give the total cost of goods sold of your inventory shipped from this location for the entire calendar year ending December 31, _____.		\$ _____
	3. Give the total cost of goods sold of your inventory that were shipped from this location within 175 days of the date you acquired them or brought them into Texas last year, less the cost of any goods, raw materials or supplies incorporated into them that were not eligible for the Goods-In-Transit Exemption or were owned by you and were in Texas more than 175 days.		\$ _____
	4. On what types of records do you base the amounts given above? <i>(Check as many as apply.)</i> <input type="checkbox"/> Audited financial statements <input type="checkbox"/> Bills of Lading <input type="checkbox"/> Internal reports <input type="checkbox"/> Other <i>(describe)</i> _____ <input type="checkbox"/> Texas franchise tax reports _____ <input type="checkbox"/> Sales records _____		
	5. Percentage of last year's inventory represented by Goods-In-Transit (divide 3 by 2).		_____ %
	6. Will the percentage of goods transported from this location this year be significantly different than the percentage transported from this location last year? Yes ___ No ___		
	7. If "YES", why? _____ _____ _____		
	8. What was the market value of your inventory on January 1 of this year (or September 1 of last year, if you have qualified for September 1 inventory appraisal)?		\$ _____
	9. What is the value of the inventory you claim will be exempt this year?		\$ _____
Step 5: Sign the form	I certify that the information in this document is true and correct to the best of my knowledge and belief.		
	sign here →	Date	
	Title		
If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.			

**You are required to give us this information on this form in order to perform tax related functions for this office. Section 11.43 of the Tax Code authorizes this office to request this information to determine tax compliance. The chief appraiser is required to keep the information confidential and not open to public inspection, except to appraisal office employees who appraise property and as authorized by Section 11.48(b), Tax Code.*

OTHER IMPORTANT INFORMATION

After you file this application, the chief appraiser may require additional information from you before granting the Goods-In-Transit Exemption. You must provide this additional information within 30 days of the request. If you do not provide the information requested or provide the information requested after the 30 day deadline has passed, you forfeit the right to receive the exemption for this year.